

Notes on the 2019 Shambaugh Classification update:

The rules for the classification remain the same and are found in the accompanying documentation. This document describes changed observations from previous versions of the data set.

There are a few changes of observations from prior versions of the data set. They include

1. Some changes to Cabo Verde (ifs 624) all caused by updates to the IFS exchange rate data
2. 1 change in 1985 for Swaziland (ifs 734) due to what appears to be a correction of a long standing error in the IFS exchange rate database)
3. A shift from peg to softpeg for Turkey (ifs 186) in 1974 due to a slight revision in the database
4. A 1 year shift for Nepal from softpeg to nonpeg in 2013 due to slight revision in database
5. A number of changes for the Dominican Republic due to changes in the IMF database. This affects a number of observations from 1994-2010
6. As is the case with each update, there were a handful of changes in what was the last year of the previous update (in this case 2014). As the classification checks to see if a peg lasts more than 1 year, a new peg or new softpeg in the final year might be switched to a nonpeg if the peg ends after that year. This is a possibility for any new pegs in 2018 in this round of update.