

ECON 2180.11 Syllabus

Fall, 2020

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Virtual Office Hours: By Appointment

Course Description

Economics 2180 is a one-semester international economics course that covers the basic concepts of international trade and international finance. Students are presumed to have successfully completed Principles of Microeconomics and Macroeconomics.

The first half of the course focuses on international trade topics. These include the effects of trade on an economy, the economic consequences of protectionism and the institutional and legal structures of international trade in goods and services. [Chapters 1 to 10]

The second half of the course focuses on international financial issues. These include the determination of exchange rates, open economy macroeconomics, and macroeconomic policy under a flexible exchange rate regime. [Chapters 13 to 17]

Please note that this course is primarily designed for ESIA undergraduate students seeking to satisfy their international economics requirement, though other students are certainly welcome. Economics majors should note that only two of the following courses can be counted towards the 100-level economics course requirements: Econ 2180, 2181, and 2182.

Course Objectives

By the end of this course, you will be able to:

- Analyze why countries trade. [Chapters 1, 2 and 3]
- Identify the most popular models used to explain international trade. [Chapters 4, 5, 6 and 7]
- Evaluate the use of tariff and non-tariff measures. [Chapters 8, 9, and 10]

- Discuss the concept of an open macro economy. [Chapters 13, and 14]
- Analyze the relationship between money, interest, the exchange rates, and the price levels. [Chapters 15, and 16]
- Analyze macroeconomic policy in a world with floating exchange rates. [Chapter 17]

Prerequisites

Academic

The academic prerequisite for this course is successful completion of Principles of Microeconomics and Macroeconomics.

Technological

As a learner in an online course, you need to ensure you have the required technology and skills to fully participate. Please consult the [GW Online website](#) for further information.

You should be able to:

- Use a personal computer and its peripherals.
- Download and install any software needed for the course.
- Use email and other communication tools with attachments.
- Access your GW email for university-related communications (see [Office of the Registrar website](#)).
- Use word processing and other productivity software to submit assignments.
- Use web conferencing tools to collaborate with other course participants.
- Use your computer to upload documents, recordings, and images.
- Seek technology help by contacting [GW Information Technology](#) (202-994-4948) or ithelp@gwu.edu.

If you have any problems with the software in this course, please reference the Technology Help link in the left navigation menu in our course on Blackboard.

Textbooks & Materials

You can find the textbook at the GW Bookstore or other online retailers.

Sawyer, W. C. & Sprinkle, R.L. (2020). *Applied International Economics*.
Routledge. 5th Edition. (ISBN-13: 978-1138388451 or ISBN-10: 1138388459)

Credit Hour Policy

During the fall 2020 semester, this course will meet at the regularly scheduled time of 9:35AM to 10:50AM on Wednesday and Friday via Blackboard Collaborate Ultra and will include the minimum 37.5 hours/credit for the semester in instruction. **All exams will be given over the weekends.**

The credit model used at GWU is based on a 15-week semester: 14 weeks of instruction and one week of examination/assessment. It assumes a traditional learning experience in which students will be expected to receive 50 minutes of instruction (seat) time and spend a minimum of 100 minutes of independent learning (reading, completing assignments, solving homework problems, totaling 37.5 hours per credit over the semester. For more information see Assignment of Credit Hour Policy at provost.gwu.edu/policies-procedures-and-guidelines

Methods of Instruction and Assessment

Schedule of chapters to be covered by week and dates of exams: There are 14 weeks of instructions, fully online.

Dates	Week	Assignment
9/2 & 9/4	Week 1	Chapters 1 and 2
9/9 & 9/11	Week 2	Chapter 3
9/16 & 9/18	Week 3	Chapter 4
9/23 & 9/25	Week 4	Chapter 5
9/30 & 10/2	Week 5	Chapter 6
10/3 & 10/4	Exam 1	Chapters 1 to 6
10/7	Week 6	Chapter 7
10/9	Week 6	Holiday
10/14 & 10/16	Week 7	Chapter 8
10/21 & 10/23	Week 8	Chapter 9
10/28 & 10/30	Week 9	Chapter 10
10/31 & 11/1	Exam 2	Chapters 7 to 10
11/4 & 11/6	Week 10	Chapter 13
11/11 & 11/13	Week 11	Chapter 14
11/18 & 11/20	Week 12	Chapter 15
11/21 & 11/22	Exam 3	Chapters 13 to 15
11/25 & 11/28		Turkey Holiday
12/2 & 12/4	Week 13	Chapter 16
12/9 & 12/11	Week 14	Chapter 17
12/8	Week 14	Designated Friday
12/19 & 12/20	Final Exam	Chapters 1 to 17

Methods of Instruction

- **Lectures:** Lectures will be provided live via Blackboard Collaborate Ultra and will be recorded.

Methods of Assessment

- **Three Exams:** There will be three exams on BB. Exam 1 will cover Chapters 1 to 6. Exam 2 will cover Chapters 7 to 10. Exam 3 will cover Chapters 13 to 15. All exams include multiple choice, fill in the blank, data manipulations, and short answer. There are 40 questions for each of these exams. The exams are timed and will be atomically submitted after one hour. You are responsible for ensuring all the technical specifications-- computer, Internet, etc.-- are available at your location. All three of these exams and the final are given over the weekend. The weekly tests will become available on Saturday at 9 AM ET and stay open until 11PM ET on that Sunday. The exact dates for the exams are listed above.
- **Final Exam:** The final exam will be cumulative and will cover all the Chapters covered in the three prior exams and Chapters 16 and 17. The final exam will become available during final exam week, December 19 to December 20. There are 100 questions for the two-hour final exam. The final exam is timed and will be atomically submitted after two hours. You are responsible for ensuring all the technical specifications-- computer, Internet, etc.-- are available at your location.

Instructor Response Time

I will respond to emails within 24 hours on weekdays and on the next business day over weekends and holidays.

I will return assignments within one week.

Academic Integrity

This course will comply with [the University's Code of Student Conduct](#). The Code of Academic Integrity defines academic dishonesty as "cheating of any kind, including misrepresenting one's work, taking credit for work of others without crediting them and

without appropriate authorization, and the fabrication of information." Common examples of academic dishonesty include cheating, fabrication, plagiarism, falsification, forgery of University academic documents, and facilitating academic dishonesty by others.

Consult GW's [Academic Dishonesty Prevention resource](#) for further information and support.

Grading

This course uses the following grading schema.

Assignment Type	Point Value Per Assignment	Number of Assignments	Total Percent of Final Grade
Weekly Exams	100	3	60%
Final Exam	100	1	40%
Total Percent: 100%			100%

The grading scale below determines your final letter grade.

- 93 - 100 = A
- 90 - 92 = A-
- 87 - 89 = B+
- 83 - 86 = B
- 80 - 82 = B-
- 77 - 79 = C+
- 73 - 76 = C
- 70 - 72 = C-
- 67 - 69 = D+
- 63 - 66 = D
- 60 - 62 = D-
- Less than 60 = F

Late Work

In general, late work will not be accepted. The only exception is for unusual circumstances such as students' illness (with doctor's note) or other emergencies such as death in the family.

Incomplete Grades

Undergraduate students

Incomplete grades may be given to undergraduate students only if for reasons beyond the student's control (such as medical or family emergencies) s/he is unable to complete the final work of the course. Faculty should not assign an Incomplete grade if not asked by the student.

A contract must be signed by the instructor and the student and filed in the department office. A copy should be submitted to the Academic Advising office in Phillips 107. A student has up to a calendar year to finish the coursework for the class, and when completed a grade change form must be submitted to the Academic Advising office to update the grade.

For further policy and contract information for undergraduate students, please consult with your advisor and also visit the website for [Columbian College of Arts and Sciences Academic Advising](#).

Policies

The following are university- and course-related policies that all course participants should read and understand. Please contact me if you have any questions.

Differences in Time Zone

All the times in this Blackboard course correspond to U.S. Eastern Time zone (e.g., Washington, DC). It is your responsibility to convert these times to the time zone of your location so you can meet this course's deadlines.

Inclement Weather

Please note that online courses at the George Washington University will continue to be held even when the University is closed for inclement weather.

Disability Support Services and Accessibility

Any student who may need an accommodation based on the impact of a disability should contact the [Office of Disability Support Services](#) (DSS) to inquire about the documentation necessary to establish eligibility, and to coordinate a plan of reasonable and appropriate accommodations. DSS is located in Rome Hall, Suite 102. For

additional information, please call DSS at 202-994-8250, or consult <https://disabilitysupport.gwu.edu>.

For information about how the course technology is accessible to all learners, see the following resources:

- [Blackboard accessibility policy](#)
- [Kaltura \(video platform\) accessibility policy](#)
- [Microsoft Office accessibility policy](#)
- [Adobe accessibility policy](#)

Religious Observances

In accordance with University policy, students should notify faculty during the first week of the semester of their intention to be absent from class on the day(s) of religious observance. Please consult [the university policy on religious holiday observance](#) for further information.

Acceptable Use Policy for Computing Systems and Services

All members of the George Washington University must read and comply with the [Acceptable Use Policy](#) when accessing and using computing systems and services, including email and Blackboard. Please read the [Acceptable Use Policy](#) to familiarize yourself with how GW systems are to be used ethically.

Sharing of Course Content

Unauthorized downloading, distributing, or sharing of any part of a recorded lecture or course materials, as well as using provided information for purposes other than the student's own learning may be deemed a violation of GW's Student Conduct Code.

Use of Student Work (FERPA)

The professor will use academic work that you complete during this semester for educational purposes in this course during this semester. Your registration and continued enrollment constitute your consent.

Copyright Policy Statement

Copyright Restriction: Materials used in connection with this course may be subject to copyright protection under Title 17 of the United States Code. Under certain Fair Use circumstances specified by law, copies may be made for private study, scholarship, or research. Electronic copies should not be shared with unauthorized users. If a user fails

to comply with Fair Use restrictions, he/she may be liable for copyright infringement. For more information, see the [GW Copyright Policy](#) and [Fair Use guidelines](#).

Emergency Preparedness and Response

The University has asked all faculty to inform students of these procedures, prepared by the [GW Office of Public Safety and Emergency Management](#) in collaboration with the Office of the Executive Vice President for Academic Affairs.

To Report an Emergency or Suspicious Activity

Call the University Police Department at 202-994-6111 (Foggy Bottom) or 202-242-6111 (Mount Vernon).

Shelter in Place - General Guidance

Although it is unlikely that we will ever need to shelter in place, it is helpful to know what to do just in case. No matter where you are, the basic steps of shelter in place will generally remain the same.

- If you are inside, stay where you are unless the building you are in is affected. If it is affected, you should evacuate. If you are outdoors, proceed into the closest building or follow instructions from emergency personnel on the scene.
- Locate an interior room to shelter inside. If possible, it should be above ground level and have the fewest number of windows. If sheltering in a room with windows, move away from the windows. If there is a large group of people inside a particular building, several rooms may be necessary.
- Shut and lock all windows (for a tighter seal) and close exterior doors.
- Turn off air conditioners, heaters, and fans. Close vents to ventilation systems as you are able. (University staff will turn off ventilation systems as quickly as possible).
- Make a list of the people with you and ask someone to call the list in to UPD so they know where you are sheltering and who is with you. If only students are present, one of the students should call in the list.
- Await further instructions. If possible, visit GW Campus Advisories for incident updates or call the GW Information Line 202-994-5050.
- Make yourself comfortable and look after one other. You will get word as soon as it is safe to come out.

Evacuation

An evacuation will be considered if the building we are in is affected or we must move to a location of greater safety. We will always evacuate if the fire alarm sounds. In the event of an evacuation, please gather your personal belongings quickly (purse, keys, GWorld card, etc.) and proceed to the nearest exit. Every classroom has a map at the door designating both the shortest egress and an alternate egress. Anyone who is

physically unable to walk down the stairs should wait in the stairwell, behind the closed doors. Firemen will check the stairwells upon entering the building.

Once you have evacuated the building, proceed to our primary rendezvous location: the courtyard area between the GW Hospital and Ross Hall. In the event that this location is unavailable, we will meet on the ground level of the Visitors Parking Garage (I Street entrance, at 22nd Street). From our rendezvous location, we will await instructions to re-enter the School.

Alert DC

Alert DC provides free notification by e-mail or text message during an emergency. Visit [GW Campus Advisories](#) for a link and instructions on how to sign up for alerts pertaining to GW. If you receive an Alert DC notification during class, you are encouraged to share the information immediately.

GW Alert

GW Alert provides popup notification to desktop and laptop computers during an emergency. In the event that we receive an alert to the computer in our classroom, we will follow the instructions given. You are also encouraged to download this application to your personal computer. Visit [GW Campus Advisories](#) to learn how.

Additional Information

Additional information about emergency preparedness and response at GW or the University's operating status can be found on [GW Campus Advisories](#) or by calling the GW Information Line at 202-994-5050.