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IIEP's Monthly Newsletter: March 2015



Professor Alkire and the Multidimensional Poverty Index Featured at UN Statistical Commission Event



Professor Sabina Alkire and our partners at the Oxford Poverty and Human Development Initiative hosted a side event at the UN Statistical Commission Meetings, taking place in New York. The UN Statistical Commission brings together the foremost Statisticians from around the world, as the "highest decision making body for international statistical activities." The Commission sets global standards in methodology that are implemented across nations. From March 3-6, the 46th Session meets to review special issues and challenges to coordination and integration of various

In the News

IIEP Director Jay
Shambaugh's IMF working
paper was cited in a recent
Financial Times blog post,
"Intellectual Battles over
Greece". Professor
Shambaugh's paper
highlighted the evolution of
current account deficits in the
euro area and the Baltics.

Following the Bureau of Labor Statistics' positive monthly jobs report, Professor Tara Sinclair was featured in a number of major news pieces reflecting on the released data. CBS, USNews, and the New York Times published pieces citing Prof. Sinclair's insight into the numbers and

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The Commission uses data and statistics to improve standards of living, eliminate poverty, and promote peace in member nations. The Multidimensional Poverty Index (MPI), created by Professors Sabina Alkire and James Foster, is one such measure that actively seeks to target poverty effectively and holistically, helping economists find the communities that suffer most. Professor Alkire and other academics presented the ways in which the MPI goes beyond other methods of poverty measurement to examine rural areas, ethnic groups, and other specified areas.

The world faces a rising need to evaluate poverty in ways that surpass simple income measurement. Societies and nations are complex, and each community has unique challenges - like access to water, healthcare, or education - that factor into their standard of living. Countries such as Mexico, Colombia, Bhutan, Philippines, Chile, and more have already employed the Multidimensional Poverty Index - with more in the process of developing their use. To learn more about the Index, read about work from the Oxford University Poverty and Human Development Initiative.

<u>Professor Eric Kramon's Research in the</u> <u>Republic of Benin</u>



In February, Professor Eric Kramon visited the Republic of Benin to conduct research on the link between information (or lack thereof) and political accountability and good follow <u>@TaraSinc</u> on Twitter for her thoughts on the upcoming jobs report, to be released March 6th.

The Honorable Mark Kennedy shared his insight in a NewsMax article discussing President Obama's deference to German Chancellor Merkel on issues like Ukraine talks and the Greek economy. The President participated in an unusual joint news conference with the German Chancellor, and the NewsMax piece highlighted unsteady relations and trust issues that have followed certain NSA revalations by Edward Snowden.

IIEP Research Assistant Sophia Lin was profiled in the **GW Hatchet** in February for her ground-breaking work to make GW sustainable. Sophia and Student Association Sen. Frank Fritz have proposed a composting program in a university residence hall, insisting GW make a major leap in its current efforts to lessen the school's environmental impact. Through Sophia's plan - a Clinton Global Intitiative project - student residences could become waste-free.

Do food policies in India need a modern review? Professor Ajay Chhibber wrote an <u>op-ed</u> piece in the Indian Express Subscribe Past Issues

African states in measures of corruption, human rights, and other categories. In 1990, Benin established a multi-party democratic system, but barriers to good governance remain, especially in rural communities where most residents of this largely agricultural country reside.

Professor Kramon is working in Benin to get to the center of electoral accountability, focusing on a better understanding of how voter access to information affects accountability and the quality of elected representatives. For the most part, voters in Benin, especially in rural areas, have very little information about the activities of their elected representatives. This makes it difficult for them to reward good performance and punish bad performance when they vote, which is problematic for accountability.

To better understand how, why, and when information might enhance electoral accountability, Professor Kramon is collaborating with Claire Adida (UC San Diego), Jessica Gottlieb (Texas A&M), Gwyneth McClendon (Harvard University), and the Centre d'Etude et de Promotion de la Democratic (CEPRODE), an NGO in Benin, to run a field experiment. CEPRODE has collected data on the performance of incumbent legislators in Benin and has put together civic information videos that inform voters about the activities of their incumbent. To identify the impact of this information, the study team will screen the videos in randomly selected villages across the country. They then will use surveys and official results from the upcoming legislative elections in April to discover the causal connections between information access and outcomes of the democratic process. We look forward to hearing from Professor Kramon, and reporting further on his findings.

Save the Date: Upcoming Spring Conferences

changed since the days of the Green Revolution, and how India should move forward.

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In a Washington Post piece,
Professor Stephen Kaplan
sought to answer the
question, "Why is China
investing \$250 billion into
Latin America?" According to
Kaplan, if China's investment
fails, it could lead to a "default
that would impede the flow of
oil to China."

In addition to being quoted in pieces regarding the latest jobs report, Prof. Tara Sinclair was just cited in a Financial Times piece on Walmart's wage bump - and what it signals to businesses nationwide.

Recent Events



February 23rd, 2015:
"Overhead and Online:
Technological Change and
Gaps in Global
Governance", an event
featuring Professor Esther
Brimmer, Former Assistant
Secretary of State for
International Organization
Affairs. The event was part
of a series, Distinguished
Women in International

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Monday, April 13th: The first annual conference on India's economy, held at the George Washington University. This will be the inaugural event, to be hosted every year at the time of the IMF-World Bank meeting, featuring economists and policymakers. The conference will discuss topics including India's Multidimensional Poverty indicators, democracy in rural India, financial development, and general economic growth.

Thursday, April 23rd: Digital Payments / Currencies: Global Threat or Opportunity? Co-hosted by IIEP, the Elliott School of International Affairs, and the Bretton Woods Committee, this seminar will evaluate the changes digital currencies and payment systems have brought to the market and the disruptive potential of a future in which they may become more conventional.

Friday, April 24th: The Washington Area Development Economics Symposium (WADES), a forum that highlights cutting-edge development economics research at leading institutions in the D.C. area. In its third year, WADES gives academics and graduate students the opportunity to present their work to the area's wider economic community. This year's session will be hosted at Georgetown University. Economics Ph.D. student, Saher Asad, spoke at WADES last year. In the image above, she is carrying out field work for research on the impact of cellphones in rural Pakistan. Thursday, May 7th: A Symposium with the International Monetary Fund on the Regional Economic Outlook (REO) for

Monday, May 11th: Surveillance Online Since Charlie
Hebdo and What It Means for the Future of Global Internet, a

affected global governance, <u>watch the event</u> <u>here</u>!



Trade & Development
Seminars:
Jose de Sousa (2/24)
and Markus Goldstein
(3/3) joined us for
Trade and
Development
Workshop events
highlighting the topics,
"Export Decision Under
Risk" and "Women's
Empowerment in
Action", respectively.



February 25th, 2015:
"Is There an Inverse
Relationship Between
Study Time and Final
Scrores? Evidence
from Principles of
Economics": a microworkshop that featured
Professor Irene Foster
and Ph.D. students
Qian Guo and
Cheng Xu.

Our next Trade and Development Workshops will take place on March 17th featuring the World Bank's Xavier Gine, and on March 24th

Africa.

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	,	sday, May 13-14th: A conference abour Organization and the European	information about upcoming Institute	
	Union on Rethinking the Trans-Atlantic Trade and		events, check your inbox for announcements.	
	Investment Partnership Check your email for	upcoming details about these spring	follow us on <u>Twitter</u> and <u>Facebook</u> , or check out our	
		events!	website!	

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